



KATHLEEN
McGUINNESS
DELAWARE
STATE AUDITOR

*Financial Statement Audit of the ABLÉ Consortium –
Fiscal Year Ended June 30, 2020*

What Was Performed? A financial statement audit of the Achieving a Better Life Experience Act of 2014 (ABLE) Consortium Trust for Fiscal Year Ended June 30, 2020 was performed.

Why This Engagement? The State of Delaware is a participating member of the ABLÉ Consortium Trust along with 16 other states.

These statements were audited by a firm engaged by the Trust. The ABLÉ Act provides eligible individuals with blindness or qualifying disabilities a means to save for disability-related expenses in a tax -advantaged way through section 529A of the Internal Revenue Code. A consortium of states (Member States), of which the State of Delaware is a member, collaborated to facilitate the implementation and maintenance of qualified ABLÉ programs. Each Member State has adopted enabling legislation to establish a qualified plan under Section 529A.

What Was Found: It is my pleasure to report this audit contained an unmodified opinion. [1]

The ABLÉ Consortium Trust Financial Statement audit report for Fiscal Year 2020 can be found on our website: [click here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathy McGuinness at 302-739-5055 or Kathleen.Mcguinness@delaware.gov

[1] An unmodified opinion is sometimes referred to as a “clean” opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity’s financial position, results of operations and cash flows in conformity with generally accepted accounting principles.